



"I want you to PRINT THIS PAGE and TAPE IT TO YOUR WALL so you will remember to attend our very content-rich webinar."

~ Rick Baxter

Project Accounting: The 5 BIGGEST mistakes made when trying to cost a job

- Date:** Friday September 2, 2011 (Meeting ID: 273-904-714)
- Time:** 10:00am Pacific / 11 MT / 12 CT/ 1:00pm Eastern
- Topics:** How you can avoid the 5 Big Mistakes.
Learn about Project Accounting and Job Costing.
- Fee:** FREE and open to the public
- Registration:** <http://costcontrolsoftware.com/webinars/schedule/>
- URL:** The meeting link will be sent to you when you register
- Audio:** Use Voice over IP in listen only mode - OR -
Conf. Call number provided when you log in.
- Duration:** 60 to 70 Minutes + Q&A at the end

Tip To Get the Most Out Of This Call:

Print this "Study Guide" so you can take notes during the call

SPECIAL NOTE: This webinar starts on time according to www.Time.gov so please dial-in early so you don't miss any content. Your courtesy is appreciated.



*Rick Baxter's
Microsoft Dynamics NAV
Secrets Series*

Let's start with the 5 BIGGEST MISTAKES:

1. It's usually more than _____ job, it's a _____.

Group multiple Jobs under one "Project".
(5+ Level WBS)

Master Job (Project) (New Product)
 Sub-Job(s) (Design, Research, Fab, Test)
 Group Tasks (Pre-Production, ...)
 Tasks (CAD, Project Meetings, Build,..)
 Transaction (Mary, 4 hrs, Testing, 4/1)

Transaction is lowest level. Audit.

2. Don't do _____ in _____.

- Real Time Statistics, Drill Downs, and Projections too.
- Revenue – Cost = Profitability
- Estimate – Actual = Variance

3. _____ users need to view the data _____.

- Job Level
- Task Level
- Transaction Level

4. It's more than just _____, _____, and _____.
It's _____, _____, and _____

- Additional Data Entry required? _____

- Sources of Cost: _____

5. _____ gives you information to make _____.
It will not _____ for you.

Instant Access to Real Time Data.

This is what it is all about. Status of every detail is constantly available to all users.

Reporting Needs are met.
Prove the Cost Is Correct (Audit)

Manage with 4 or 5 Key Reports

Common Business Problems: How “Job Manager” solves them

Problem

Solution

- | | |
|----------------|--|
| 1. Estimating | Start with Quote Document
Finalize the Price in the Job Estimate

Send Quote as PDF |
| 2. Scheduling | Job Level
Operation/Task Level
Infinite VS Finite Scheduling

Visual Drag & Drop and Bi-Directional.
(MS-Project OR PlanetTogether) |
| 3. Shop Floor | Inform the workers what to do: Traveler

Time collection and allocations
Remote Time Entry optional |
| 4. Procurement | Estimate created the “Demand”
Must “buy out” the Job

Push from Job Estimate to Requisition
Worksheet |
| 5. Consumption | RM Inventory needs to be consumed.

Manual, Forward, Backward, automatic? |
| 6. Production | Post quantity made. (Mfg only) |

POLL #3 – Which component?

Typical Installations:

Machine Shops
Tool and Die Shops
Remanufacture
Metal Fabrication Shops
Custom Machine Mfg
Maintenance and Repair Shops
Custom Packaging
Furniture and Cabinets
Electronic Assemblers
Motors and Pumps
Print Shops

Plastic Processors
Vehicle Converters
Production Studios
Service and Repair Shops
Subcontractors
Niche Product Mfg.
Computer Software Installers
Equipment Refurbishing
Research and Development
more...

Typical Job Workflow:

Estimating
Quoting
Job Management
 Procurement
 Consumption RM
 Labor Allocations
 Scheduling
 Production
 Billing
Reporting
Job Close Out

Optional Granules:

MS Project Connector
Enhanced WIP
Enhanced Billing
Enhanced Overhead
Job Time Entry
Auto Cycle Counting

Business Snapshot Plus
Reports Pack
Advanced Scheduling
Pop-up Notes
Quality Control

Contact Information

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Add-ons for:  Microsoft Dynamics™ NAV